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PROVESTMENT SERVICES LTD.

Full Fledged Money Changers : RBI License No. : EC.DEL.FFMC/(Unified)32/2001

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Date: 01.06.2020

To

**The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001**

Dear Sir/Madam,

ISIN: INE438C01010

REF SCRIP: 540703 --- PROVESTMENT SERVICES LIMITED

SUBJECT: Disclosure of Material Impact of Covid-19 Pandemic On Business Operations of the Company.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we provide herewith the material impact of COVID-19 pandemic on the performance of the Company.

Kindly take the same on record.

Thanking You

FOR PROVESTMENT SERVICES LIMITED

SD/-

**DEEPIKA RAJPUT
(COMPANY SECRETARY & COMPLIANCE OFFICER)**

Encl: As below



Indicative Submission to be made to BSE towards Material Impact of COVID-19 Pandemic

S. No.	Particulars	Disclosures
1	Impact of the COVID-19 The Effect of the pandemic on the Business	The travel industry is going through an extremely difficult time due to COVID-19 outbreak, we are facing severe problems like travel ban (domestic as well as Foreign) curfew all over the world resulting in no ticket bookings. Further more Airlines Companies are not paying Incentives and refund for the same.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	Office has not been functioning. No operations are going on.
3	Schedule, if any, for restarting the operations;	Our Company halts Business Operations and will resume after travel restrictions will ease.
4	Steps taken to ensure smooth functioning of operations;	We are closely monitoring the situation and taking necessary steps as may be required from time to time as per the guidelines issued by the Government.
5	Estimation of the future impact of CoVID-19 on its operations;	Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations.
6	Details of impact of COVID-19 on listed entity's –	
6. (a)	Capital and financial resources;	We are not foreseeing any major capital expenditure till the situation improves and the market shows marked improvement.
(b)	Profitability;	Profitability for the month of April and May, 2020 is negligible due to lockdown.
(c)	Liquidity position;	Facing liquidity crisis, our Company has sought incentives and refund of all the payments made to airlines. We are also in discussions with the financial institutions for availing the



		benefits of the COVID-19 regulatory package.
(d)	Ability to service debt and other financing arrangements;	The Company is looking forward to serve its debt and other financial obligations depending upon the viability of receiving the pending payment and refunds from the Airlines.
(e)	Assets;	The Company sees no immediate impairment requirement for any assets due to COVID- 19.
(f)	Internal financial reporting and control;	In proportion to the Size of Business
(g)	Supply chain;	NA
(h)	Demand for its products/services;	Severe Impact
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party.
8	Other relevant material updates about the listed entity's business.	All relevant material information been updated from time to time.

FOR PROVESTMENT SERVICES LIMITED

SD/-

DEEPIKA RAJPUT

(COMPANY SECRETARY & COMPLIANCE OFFICER)

